**Market Notice**

**Date: 25 March 2014**

**Subject:** Partial Redemption

***(INGUZA INVESTMENTS (RF) LIMITED –“ING114; ING115; ING116”)***

In accordance with the Terms and Conditions of **INGUZA INVESTMENTS (RF) LIMITED** notes, investors are herewith advised of the partialcapital redemption of the below notes effective **31 March 2014.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Capital Redemption Amount** |  | **Amount Outstanding After Capital Redemption** |
| ***ING114*** | R 2,757,790.68 |  | R 21,030,252.17 |
| ***ING115*** | R 4,141,026.85 |  | R 37,796,462.69 |
| ***ING116*** | R 1,033,295.82 |  | R 9,322,240.01 |

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